

*Loudon County Budget Committee
FY 2016 – 2017 Budget Proposal Highlights*

Property Tax

The Budget Committee recommends maintaining the current tax rate, with an adjustment in the penny distribution.

<u>Fund</u>	<u>Current</u>	<u>Recommendation</u>
101 County General	0.4700	0.5100
115 Public Libraries	0.0130	0.0130
131 Highway	0.0332	0.0332
141 General Purpose School	0.9263	0.9063
151 General Debt Service	0.0690	0.0690
171 General Capital Projects	0.0100	0.0100
176 Highway Capital Projects	0.0172	0.0172
Education Debt Service	<u>0.3200</u>	<u>0.3000</u>
Total	1.8587	1.8587

Wages:

The Budget Committee recommends a 2% wage increase for all employees.

Hotel/Motel Tax and Loudon County Visitors Bureau:

The proposal includes \$125,000 appropriation to the Loudon County Visitors Bureau. This is not a percentage of hotel/motel tax and does not include a provision for additional contributions to events.